

# AXA IM Sustainable Equity Fund

## Product Disclosure Statement

ARSN 130 872 749

APIR ETL0171AU AUD (Unhedged) Class

APIR ETL8364AU AUD (Hedged) Class

Issue Date 1 July 2022

### About this PDS

This Product Disclosure Statement ("PDS") has been prepared and issued by Equity Trustees Limited ("Equity Trustees", "we" or "Responsible Entity") and is a summary of the significant information relating to an investment in the AXA IM Sustainable Equity Fund - AUD (Unhedged) (the "Unhedged Class"); and AXA IM Sustainable Equity Fund - AUD (Hedged) (the "Hedged Class"), (each a "Class"). Each is a class of units in the AXA IM Sustainable Equity Fund (the "Fund"). It contains a number of references to important information (including a glossary of terms), contained in the AXA IM Funds Reference Guide ("Reference Guide"), which forms part of this PDS. You should carefully read and consider both the information in this PDS, and the information in the Reference Guide, before making a decision about investing in the Fund.

The information provided in this PDS is general information only and does not take account of your personal objectives, financial situation or needs. You should obtain financial and taxation advice tailored to your personal circumstances and consider whether investing in the Fund is appropriate for you in light of those circumstances.

The offer to which this PDS relates is only available to Wholesale Clients (as defined in the Reference Guide) receiving this PDS (electronically or otherwise) in Australia and Wholesale Investors (as defined in the Reference Guide) receiving this PDS (electronically or otherwise) in New Zealand who have completed a Wholesale Investor Certificate attached to the Application Form. New Zealand investors must read the AXA IM Sustainable Equity Fund New Zealand Wholesale Investor Fact Sheet. All references to dollars or "\$" in this PDS are to Australian dollars.

This PDS has not been, and will not be, lodged with the Registrar of Financial Service Providers in New Zealand, and is not a Product Disclosure Statement under the Financial Markets Conduct Act 2013 (NZ). New Zealand Wholesale Investors wishing to invest in the Fund should be aware that there may be different tax implications of investing in the Fund and should seek their own tax advice as necessary.

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the Securities Act of 1933 as amended ("US Securities Act"). Equity Trustees may vary this position and offers may be accepted on merit at Equity Trustees' discretion. The units in the Fund have not been, and will not be, registered under the US Securities Act unless otherwise approved by Equity Trustees and may not be offered or sold in the US to, or for, the account of any US Person (as defined in the Reference Guide) except in a transaction that is exempt from the registration requirements of the US Securities Act and applicable US state securities laws.

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### The Reference Guide

Throughout the PDS, there are references to additional information contained in the Reference Guide. You can obtain a copy of the PDS and the Reference Guide, free of charge, by visiting [www.eqt.com.au/insto](http://www.eqt.com.au/insto) or by calling AXA IM on +61 4881 99958 or by calling the Responsible Entity.

The information contained in the Reference Guide may change between the day you receive this PDS and the day you acquire the product. You must therefore ensure that you have read the Reference Guide current as at the date of your application.

### Updated information

Information in this PDS is subject to change. We will notify you of any changes that have a material adverse impact on you or other significant events that affect the information contained in this PDS. Any information that is not materially adverse information is subject to change from time to time and may be obtained by visiting [www.eqt.com.au/insto](http://www.eqt.com.au/insto) or by calling AXA IM on +61 4881 99958. A paper copy of the updated information will be provided free of charge on request.

#### Investment Manager

AXA Investment Managers Australia Ltd

ACN 107 346 841

ABN 47 107 346 841

AFSL 273320

Ph: +61 4881 99958

[www.axa-im.com.au](http://www.axa-im.com.au)

#### Administrator/Client Services

State Street Australia Limited

Level 14, 420 George Street

SYDNEY NSW 2000

Ph: +61 2 9323 6000

Fax: +61 2 9323 6411

#### Responsible Entity

Equity Trustees Limited

ABN 46 004 031 298, AFSL 240975

GPO Box 2307

Melbourne VIC 3001

Ph: +61 3 8623 5000

Web: [www.eqt.com.au/insto](http://www.eqt.com.au/insto)

# 1. About Equity Trustees Limited

## The Responsible Entity

### Equity Trustees Limited

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975, a subsidiary of EQT Holdings Limited ABN 22 607 797 615, which is a public company listed on the Australian Securities Exchange (ASX: EQT), is the Fund's responsible entity and issuer of this PDS. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888, today Equity Trustees is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer.

Equity Trustees' responsibilities and obligations as the Fund's responsible entity are governed by the Fund's constitution ("Constitution"), the Corporations Act and general trust law. Equity Trustees has appointed AXA Investment Managers Australia Ltd as the investment manager of the Fund. Equity Trustees has appointed a custodian to hold the assets of the Fund. The custodian has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests.

## The Investment Manager

### AXA Investment Managers Australia Ltd

AXA Investment Managers Australia Ltd ("AXA IM" or "Investment Manager") holds an Australian Financial Services Licence. The Investment Manager may utilise sub-investment managers who are direct or indirect subsidiaries of AXA Investment Managers SA, in providing its investment management services to the Fund.

# 2. How the AXA IM Sustainable Equity Fund works

The Fund is a registered managed investment scheme governed by the Constitution. The Fund comprises assets which are acquired in accordance with the Fund's investment strategy. Direct investors receive units in the Fund when they invest. In general, each unit represents an equal interest in the assets of the Fund subject to liabilities; however, it does not give investors an interest in any particular asset of the Fund.

If you invest in the Fund through an IDPS (as defined in the Reference Guide) you will not become an investor in the Fund. The operator or custodian of the IDPS will be the investor entered in the Fund's register and will be the only person who is able to exercise the rights and receive the benefits of a direct investor. Your investment in the Fund through the IDPS will be governed by the terms of your IDPS. Please direct any queries and requests relating to your investment to your IDPS Operator. Unless otherwise stated, the information in the PDS applies to direct investors.

## Applying for units

You can acquire units by completing the Application Form that accompanies this PDS. The minimum initial investment amount for each Class of the Fund is \$25,000.

Completed Application Forms should be sent along with your identification documents (if applicable) to:

State Street Australia Limited  
Unit Registry  
Level 14, 420 George Street  
SYDNEY, NSW 2000

Please note that cash cannot be accepted.

We reserve the right to accept or reject applications in whole or in part at our discretion. We have the discretion to delay processing applications where we believe this to be in the best interest of the Fund's investors.

The price at which units are acquired is determined in accordance with the Constitution ("Application Price"). The Application Price on a Business Day is, in general terms, equal to the Net Asset Value ("NAV") of the relevant Class, divided by the number of units on issue in that Class and adjusted for transaction costs ("Buy Spread"). At the date of this PDS, the Buy Spread is 0.15%.

The Application Price will vary as the market value of assets in the relevant Class of the Fund rises or falls.

## Making additional investments

You can make additional investments into the Fund at any time by sending us your additional investment amount together with a completed Application Form. The minimum additional investment for each Class of the Fund is \$5,000. The Responsible Entity may waive the minimum additional investment amount at its discretion.

## Distributions

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor at the end of the distribution period.

The Fund usually distributes income annually at the end of June. Distributions are calculated effective the last day of each distribution period and are normally paid to investors as soon as practicable after the distribution calculation date.

Investors in the Fund can indicate a preference to have their distribution:

- reinvested back into the Fund; or
- directly credited to their AUD Australian domiciled bank account.

Investors who do not indicate a preference will have their distributions automatically reinvested. Applications for reinvestment will be taken to be received immediately prior to the next Business Day after the relevant distribution period. There is no Buy Spread on distributions that are reinvested.

In some circumstances, the Constitution may allow for an investor's withdrawal proceeds to be taken to include a component of distributable income.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

New Zealand investors can only have their distribution directly credited if an AUD Australian domiciled bank account is provided, otherwise it must be reinvested (refer to the AXA IM Sustainable Equity Fund New Zealand Wholesale Investor Fact Sheet)

## Access to your money

Investors in the Fund can generally withdraw their investment by completing a written request to withdraw from the Fund and mailing it to:

State Street Australia Limited  
Unit Registry  
Level 14, 420 George Street  
SYDNEY, NSW 2000

Or by sending it by fax to +61 2 9323 6411.

The minimum withdrawal amount for each Class of the Fund is Nil. Once we receive and accept your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

Equity Trustees will generally allow an investor to access their investment within 15 days of acceptance of a withdrawal request by transferring the withdrawal proceeds to such investor's nominated bank account. However, Equity Trustees is allowed to reject withdrawal requests, and also to make payment up to 30 days after acceptance of a request (which may be extended in certain circumstances) as outlined in the Constitution and Reference Guide.

We reserve the right to accept or reject withdrawal requests in whole or in part at our discretion.

The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price"). The Withdrawal Price on a Business Day is, in general terms, equal to the NAV of the relevant Class, divided by the number of units on issue in that Class and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is 0.15%.

The Withdrawal Price will vary as the market value of assets in the relevant Class of the Fund rises or falls.

Equity Trustees reserves the right to fully redeem your investment if your investment balance in either Class falls below \$25,000 as a result of processing your withdrawal request. In certain circumstances, for example, when there is a freeze on withdrawals, where accepting a withdrawal is not in the best interests of investors in the Fund including due to one or more circumstances outside its control or where the Fund is not liquid (as defined in the Corporations Act), Equity Trustees can deny or suspend a withdrawal request and you may not be able to withdraw your funds in the usual processing times or at all. When the Fund is not liquid, an investor can only withdraw when Equity Trustees makes a withdrawal offer to investors in accordance with the Corporations Act. Equity Trustees is not obliged to make such offers.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator and the terms of the IDPS.

## Unit pricing discretions policy

Equity Trustees has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available free of charge on request.

## Additional information

If and when the Fund has 100 or more direct investors, it will be classified by the Corporations Act as a 'disclosing entity'. As a disclosing entity, the Fund will be subject to regular reporting and disclosure obligations. Investors would then have a right to obtain a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the Annual Report; and
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

Equity Trustees will comply with any continuous disclosure obligation by lodging documents with ASIC as and when required.

Copies of these documents lodged with ASIC in relation to the Fund may be obtained from ASIC through ASIC's website.

### Further reading

You should read the important information in the Reference Guide about:

- Application cut-off times;
- Application terms;
- Authorised signatories;
- Reports;
- Withdrawal cut-off times;
- Withdrawal terms; and
- Withdrawal restrictions,

under the "Investing in the AXA IM Fund", "Managing your investment" and "Withdrawing your investment" sections before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 3. Benefits of investing in the AXA IM Sustainable Equity Fund

The Fund is actively managed in accordance with AXA Investment Managers' Sustainable Equity investment philosophy. The Fund will invest in publicly traded global developed and Emerging Markets equities.

Investing in the Fund provides clients with the following significant features and benefits:

Access to AXA IM's investment management and advisory expertise;

Exposure to a portfolio of high quality, lower Volatility securities;

Integrated Environmental, Social and Corporate Governance ("ESG") considerations

**Proven track record** in both global developed and Emerging Markets equity investing; and

**Diversification** when employed in conjunction with other asset classes and investment styles. When the client invests in the Fund, they may choose between hedged and unhedged options.

## 4. Risks of managed investment schemes

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks below should be considered in light of your risk profile when deciding whether to invest in the Fund. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

The Responsible Entity and Investment Manager do not guarantee the liquidity of the Fund's investments, repayment of capital or any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. Returns are not guaranteed and you may lose money by investing in the Fund. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may change in the future. The structure and administration of the Fund is also subject to change.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial or taxation advice, you should contact a licensed financial adviser and/or taxation adviser.

### Systematic investing risk

In seeking to achieve the Fund's investment objective, the Investment Manager use investment recommendations generated by proprietary quantitative analytical models. Quantitative modeling is a very complex process involving hundreds of thousands of data points and settings reflected within computer code. The Investment Manager reviews such code and the models and components to the models reflected therein with a view to ensuring that they are appropriately adapted and calibrated to reflect the Investment Manager's views as to the potential implications of evolving external events and factors, including constantly changing economic, financial market, and other conditions. This process involves the exercise of judgments and a number of inherent uncertainties. The Investment Manager's views, including those related to the optimal configuration, calibration, and adaptation of the models, may change over time depending on evolving circumstances, on information that becomes available to the Investment Manager and on other factors.

While the Investment Manager attempts to ensure that the code (and the models reflected therein) are appropriately developed, operated, and implemented on a continuing basis, the code and (the models reflected therein) may not be in an optimal state of calibration and configuration at all times. Further, inadvertent human errors, trading errors, software development, and implementation errors, and other types of errors are an inherent risk in complex quantitative investment management processes.

While the Investment Manager's investment process principally relies on the code (and the models reflected therein) and is subject to the risks referred to above, the Investment Manager's process also incorporates the investment judgment of its portfolio managers who exercise such judgment with the aim of capturing the intent of the models and/or ensuring that the Fund is better positioned to adapt to changing market conditions. As such, even if the signals produced by the Investment Manager's models are accurate, the ultimate investment performance still depends on the Investment Manager's (and its portfolio managers') ability to interpret the signals generated by the models and to then implement these signals through its investments.

### Emerging Markets Risks

Investments in emerging countries may involve risks of nationalization, expropriation, confiscatory taxation and restrictive currency control regulations. In the event of an expropriation of property without adequate compensation, the Fund could lose a substantial portion of any investments it has made in the affected countries. Further, accounting standards may not exist in certain emerging countries. Finally, even though the currencies of some emerging countries, including (without limitation) certain eastern European countries, may be convertible into dollars, the conversion rates may be artificial to the actual market values and may be adverse to the members. The trading and settlement systems in some emerging markets may not be as reliable as those in more developed markets, which may result in delays in realizing investments. In addition, market practices in relation to settlement of securities transactions and custody of assets in such markets could provide a material risk to the Fund. Furthermore, due to the local postal and banking systems, no guarantee can be given that all entitlements attaching to securities acquired by the Fund (including in relation to dividends) can be realized.

### Investment selection risk

The Investment Manager may make poor investment decisions resulting in sub-standard returns (for example, where the Investment Manager takes a position and gains exposure to a company that significantly underperforms relative to other companies).

The market may reward certain investment characteristics or risks for a period of time and not others. The returns for a specific investment characteristic or risk may vary significantly relative to other characteristics or risks and may increase or decrease significantly during different phases of a market cycle. A portfolio comprised of stocks intended to reduce exposure to uncompensated risk may not produce investment exposure that is less sensitive to a change in the broad market price level and may not accurately estimate the risk/return outcome of stocks. Portfolio stocks may exhibit higher Volatility than the Investment Manager expects or underperform the markets. The Investment Manager's strategy may result in the Fund underperforming the general securities markets, particularly during periods of strong positive market performance.

### Company specific risk

There may be instances where a company will fall in price (or rise in price) because of company specific factors (for example, where a company's major product is subject to a product recall). The value of investments can vary because of changes to management, product distribution, investor confidence, internal operations or the company's business environment.

### Currency management and hedging risk

The Unhedged Class will have exposure to foreign currencies. This means that changes in the value of the Australian dollar relative to other currencies may affect the value of the assets of the Unhedged Class. In relation to the Unhedged Class, it is the Investment Manager's intention to not hedge currency exposure to reduce the risk of adverse fluctuations in the value of the Australian dollar relative to other currencies.

The Hedged Class will apply a currency hedging strategy to mitigate fluctuations in the NAV of the Hedged Class due to currency movements in the value of the Australian dollar relative to other currencies in which the Fund's investments may be denominated.

The use of currency hedging for the Hedged Class against changes in exchange rates between the Australian dollar and foreign currencies in which certain of the Fund's investments are denominated can have a positive or negative impact on the value of the Hedged Class versus an unhedged share classes depending on the movement direction of the relevant exchange rates. Such hedging may not provide complete protection from adverse currency movements and there is no guarantee that the hedging strategy will effect a perfect hedge. In addition, the use of currency hedging will generate additional costs incurred by the Hedged Class.

### Highly volatile markets

The prices of financial instruments in which the Fund may invest can be highly volatile. The Fund also is subject to the risk of the failure of any of the exchanges on which their positions trade or of their clearinghouse.

### Fund risk

As with all managed funds, there are risks particular to the Fund, including that it could terminate, the fees and expenses could change, Equity Trustees could be replaced as responsible entity or AXA IM could be replaced as investment manager. There is also a risk that investing in the Fund may give different results than investing directly in the investments of the Fund because of income or capital gain accrued in the Fund and the effect of withdrawal by other investors.

### Parent company investment discretion risk

The Investment Manager or its parent companies may from time to time institute stock selection policies or restrictions regarding the holding of either individual securities or various categories of classes of securities by the Fund. The policies or restrictions may be instituted for a variety of reasons, including business or investment relationships, or legal or regulatory restrictions or policies in one of the jurisdictions in which it or its affiliates and parent companies may operate. Though the Investment Manager does not anticipate that stock selection policies or restrictions will normally have a significant impact on the Fund, there is a risk that the Fund may underperform.

### Depository receipts risk

Investments in depository receipts (including American depository receipts, European depository receipts and global depository receipts) are generally subject to the same risks of investing in the foreign securities that they evidence or into which they may be converted. In addition, issuers underlying unsponsored depository receipts may not provide as much information as U.S. issuers and issuers underlying sponsored depository receipts. Unsponsored depository receipts also may not carry the same voting privileges as sponsored depository receipts.

### Market risk

Changes in legal and economic policy, political events, technology failure, economic cycles, investor sentiment and social climate can all directly or indirectly create an environment that may influence (negatively or positively) the value of your investment in the Fund. In addition, a downward move in the general level of the financial markets can have a negative influence on the performance of the Fund.

### Liquidity risk

Some of the Fund's investments may be difficult to buy or sell. This might affect the price at which the investments can be sold, which would affect the Fund's value. There are circumstances under which access to your money may be delayed (see "Access to your money" under Section 2).

### Operations risk

Operations risk addresses the risk of trading and back office or administration issues that may result in a loss to the Fund. This could be the result of oversight, ineffective security processing procedures, computer system problems or human error. The Responsible Entity and the Investment Manager have instituted certain practices and processes within their respective operations and business administrations designed to wherever possible mitigate the operational risk consequences that arise.

### Legal risk

In general, the Fund may be affected by the actions of governments and regulatory bodies, and legislation or regulation may be introduced which inhibit the Fund from pursuing its strategy or which render an existing strategy less profitable than anticipated.

### Pandemic and other unforeseen event risk

Health crises, such as pandemic and epidemic diseases, as well as other catastrophes that interrupt the expected course of events, such as natural disasters, war or civil disturbance, acts of terrorism, power outages and other unforeseeable and external events, and the public response to or fear of such diseases or events, have and may in the future have an adverse effect on the economies and financial markets either in specific countries or worldwide and consequently on the value of the Fund's investments. Further, under such circumstances the operations, including functions such as trading and valuation, of the Investment Manager and other service providers could be reduced, delayed, suspended or otherwise disrupted.

## 5. How we invest your money

**Warning:** When choosing to invest in the Fund or an option of the Fund, you should consider the likely investment returns, the risks of investing and your investment time frame.

### Investment objective

The Fund aims to provide a superior risk adjusted return (total return divided by total risk (before fees, expenses and taxes)) greater than the return of the Benchmark (see below) on a rolling six to eight year basis, while also seeking significantly improved ESG metrics and lower carbon intensity than the Benchmark.

### Benchmark

MSCI ACWI ex-Australia Index Net Dividend Withholding Tax (AUD)

### Minimum suggested time frame

The minimum suggested time frame for investment in the Fund is 6 to 8 years.

### Risk level

High.

There is a high level risk of loss of investment over the investment horizon. Investment in the Fund has the potential to produce high level returns over the minimum suggested investment time frame.

## Investor suitability

The Fund is suitable for investors seeking an alternative to or diversification from traditional equities strategies.

## Investment style and approach

The Investment Manager will seek to achieve the investment objective by selecting a diversified portfolio of securities from the Benchmark using proprietary models to reduce exposure to what the Investment Manager believes to be undercompensated sources of risk in the equity market.

Specifically, the Investment Manager will evaluate all stocks in the Benchmark according to proprietary factors of quality and low volatility, as well as distress risk and speculation risk. Stocks will be eliminated from selection by virtue of not passing one or more of these fundamental screens. The final weight of a stock in the portfolio is determined by an optimiser, which is designed to consider each stock's factor exposure alongside its ESG rating and carbon footprint (measured in CO2 Tonnes/Million \$ revenue). This process tilts the portfolio toward stocks with higher ESG scores and lower carbon intensity while maintaining the desired factor exposure. The decision to hold, buy or sell a security is based on both financial and non-financial data.

The Hedged Class will apply a currency hedging strategy to help mitigate fluctuations in the NAV of the Hedged Class due to currency movements in the value of the Australian dollar relative to other currencies in which the Fund's investments may be denominated.

The hedging strategy will invest in monthly forward contracts of developed nation currencies excluding hedging instruments of restricted currencies or derivatives that require collateral management. This hedging strategy may not provide complete currency hedging protection from adverse currency movements.

## Asset allocation

The Fund will invest in equities (long only), exchange traded funds, American depositary receipts, global depositary receipts and cash.

The assets of the Fund will generally be invested within the following guidelines:

- 300 to 600 securities at any point of time
- Short-term overdrafts resulting from timing differences between trade and settlement date are permitted.
- With the exception of temporary periods upon large cash inflows or withdrawals, the Fund will maintain as close to a fully invested position as possible.

## Changing the investment strategy

The investment strategy and asset allocation parameters may be changed. If a change is to be made, investors in the Fund will be notified in accordance with the Corporations Act.

## Labour, environmental, social and ethical considerations

The Investment Manager does generally take into account labour standards or environmental, social or ethical considerations for the purposes of selecting, retaining or realising investments as outlined below.

In addition to the ESG integration described under the "Investment style and approach" section, the Investment Manager also applies company level negative screening policies to the Fund to exclude companies in accordance with AXA IM's Sectorial Exclusion and ESG Standards Policies, as described in the documents available on the website: [www.axa-im.com/responsible-investing/sector-investment-guidelines](http://www.axa-im.com/responsible-investing/sector-investment-guidelines).

Additional local norms-based standards will also apply to the Fund. The Fund will not invest in companies classified in the Casinos & Gaming, Brewers, Distillers & Vintners, Aerospace & Defense sub-industry, as defined by the Global Industry Classification Standard developed by MSCI and Standard & Poor's. The Fund will also exclude companies that are involved in the production of nuclear weapons and tobacco (with a 5% revenue threshold).

The Investment Manager also seeks to mitigate the effects of climate change and aims to invest in line with the goals of the Paris Agreement – limiting global warming to below pre-industrial levels and pursuing efforts to limit further warming. Furthermore we exclude companies involved in the production of unconventional Oil & Gas.

Further details of how these policies and restrictions are defined and implemented can be found in the Fund's Transparency Code, which can be found on Equity Trustee's website: <https://www.eqt.com.au/corporates-and-fund-managers/fund-managers/institutional-funds/institutional-fund-manager?f=8216e0ef-0cf6-411e-9ace-0f1ee00bd152>

## Fund performance

Up to date information on the performance of the Fund will be available by visiting [www.eqt.com.au/insto](http://www.eqt.com.au/insto). Past performance is not necessarily a guide to future performance.

## 6. Fees and costs

### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC) Moneysmart** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed funds fee calculator to help you check out different fee options.

### AXA IM Sustainable Equity Fund

Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<i>Management fees and costs</i> The fees and costs for managing your investment <sup>2</sup>	Unhedged Class – 0.35% of the NAV of the Class  Hedged Class – 0.38% of the NAV of the Class	The management fees component of management fees and costs are accrued daily and paid from the Class monthly in arrears and reflected in the unit price. Otherwise, the fees and costs are variable and deducted and reflected in the unit price of the Class as they are incurred.
<i>Performance fees</i> Amounts deducted from your investment in relation to the performance of the product	Not applicable	Not applicable
<i>Transaction costs</i> The costs incurred by the scheme when buying or selling assets	Unhedged Class – 0.00% of the NAV of the Class  Hedged Class – 0.00% of the NAV of the Class	Transaction costs are variable and deducted from the Class as they are incurred and reflected in the unit price. They are disclosed net of amounts recovered by the buy-sell spread.
<b>Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)</b>		
<i>Establishment fee</i> The fee to open your investment	Not applicable	Not applicable

AXA IM Sustainable Equity Fund		
Type of fee or cost	Amount	How and when paid
<i>Contribution fee</i> The fee on each amount contributed to your investment	Not applicable	Not applicable
<i>Buy-sell spread</i> An amount deducted from your investment representing costs incurred in transactions by the scheme	Unhedged Class – 0.15% upon entry and 0.15% upon exit Hedged Class – 0.15% upon entry and 0.15% upon exit	These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Fund and are not separately charged to the investor. The Buy Spread is paid into the Class as part of an application and the Sell Spread is left in the Class as part of a redemption.
<i>Withdrawal fee</i> The fee on each amount you take out of your investment	Not applicable	Not applicable
<i>Exit fee</i> The fee to close your investment	Not applicable	Not applicable
<i>Switching fee</i> The fee for changing investment options	Not applicable	Not applicable

<sup>1</sup> All fees quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.

<sup>2</sup> The management fee component of management fees and costs can be negotiated. See "Differential fees" in the "Additional Explanation of Fees and Costs" below.

<sup>3</sup> The indirect costs component of management fees and costs and transaction costs are based on a reasonable estimate of the costs for the current financial year to date, adjusted to reflect a 12 month period. Please see "Additional Explanation of Fees and Costs" below.

## Additional Explanation of Fees and Costs

### Management fees and costs

The management fees and costs include amounts payable for administering and operating the Fund, investing the assets of the Fund, expenses and reimbursements in relation to the Fund and indirect costs if applicable.

Management fees and costs do not include performance fees or transaction costs, which are disclosed separately.

The management fees component of management fees and costs of 0.35% p.a. of the NAV of the Unhedged Class and 0.38% p.a. of the NAV of the Hedged Class is payable to the Responsible Entity of the Fund for managing the assets and overseeing the operations of the Fund. The management fees component is accrued daily and paid from the Class monthly in arrears and reflected in the unit price. As at the date of this PDS, the management fees component covers certain ordinary expenses such as Responsible Entity fees, investment management fees, custodian fees, and administration and audit fees.

The indirect costs and other expenses component of 0.00% p.a. of the NAV of the Unhedged Class and 0.00% p.a. of the NAV of the Hedged Class may include other ordinary expenses of operating the Fund, as well as management fees and costs (if any) arising from interposed vehicles in or through which the Fund invests. The indirect costs and other expenses component is variable and reflected in the unit price of the Class as the relevant fees and costs are incurred. They are borne by investors, but they are not paid to the Responsible Entity or Investment Manager.

Actual indirect costs for the current and future years may differ. If in future there is an increase to indirect costs disclosed in this PDS, updates will be provided on Equity Trustees' website at [www.eqt.com.au/insto](http://www.eqt.com.au/insto) where they are not otherwise required to be disclosed to investors under law.

### Transaction costs

In managing the assets of the Fund, the Fund may incur transaction costs such as brokerage, buy-sell spreads in respect of the underlying investments of the Fund, settlement costs, clearing costs and applicable stamp duty when assets are bought and sold. Transaction costs also include costs incurred by interposed vehicles in which the Fund invests (if any), that would have been transaction costs if they had been incurred by the Fund itself. Transaction costs are an additional cost to the investor where they are not recovered by the Buy/Sell Spread, and are generally incurred when the assets of the Fund are changed in connection with day-to-day trading or when there are applications or withdrawals which cause net cash flows into or out of the Fund.

The Buy/Sell Spread that is disclosed in the Fees and Costs Summary is a reasonable estimate of transaction costs that the Fund will incur when buying or selling assets of the Fund. These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Fund and are not separately charged to the investor. The Buy Spread is paid into the Fund as part of an application and the Sell Spread is left in the Fund as part of a redemption and not paid to Equity Trustees or the Investment Manager.

AXA IM Sustainable Equity Fund	Estimated Buy/Sell Spread	The dollar value of these costs based on an application or a withdrawal of \$25,000
AXA IM Sustainable Equity Fund – Unhedged Class	0.15% upon entry and 0.15% upon exit	\$37.50 (application) and \$37.50 (withdrawal)
AXA IM Sustainable Equity Fund – Hedged Class	0.15% upon entry and 0.15% upon exit	\$37.50 (application) and \$37.50 (withdrawal)

The Buy/Sell Spread can be altered by the Responsible Entity at any time and [www.eqt.com.au/insto](http://www.eqt.com.au/insto) will be updated as soon as practicable to reflect any change. The Responsible Entity may also waive the Buy/Sell Spread in part or in full at its discretion. The transaction costs figure in the Fees and Costs Summary is shown net of any amount recovered by the Buy/Sell Spread charged by the Responsible Entity.

Transaction costs generally arise through the day-to-day trading of the Fund's assets and are reflected in the Fund's unit price as an additional cost to the investor, as and when they are incurred.

The gross transaction costs for the Unhedged Class are 0.08% p.a. of the NAV of the Class and are 0.08% p.a. of the NAV of the Class for the Hedged Class, which is based on relevant costs incurred during the financial year ended 30 June 2021.

However, actual transaction costs for future years may differ.

### Can the fees change?

Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. The current maximum management fee to which Equity Trustees is entitled is 2.00% of the GAV of the Fund. However, Equity Trustees does not intend to charge that amount and will generally provide investors with at least 30 days' notice of any proposed increase to the management fees component of management fees and costs. In most circumstances, the Constitution defines the maximum level that can be charged for fees described in this PDS. Equity Trustees also has the right to recover all reasonable expenses incurred in relation to the proper performance of its duties in managing the Fund and as such these expenses may increase or decrease accordingly, without notice.

## Payments to IDPS Operators

Subject to the law, annual payments may be made to some IDPS Operators because they offer the Fund on their investment menus. Product access is paid by the Investment Manager out of its investment management fee and is not an additional cost to the investor.

### Differential fees

The Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with certain investors who are Australian Wholesale Clients. Please contact the Investment Manager on +61 4881 99958 for further information.

### Example of annual fees and costs for an investment option

This table gives an example of how the ongoing annual fees and costs in the investment option for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – AXA IM Sustainable Equity Fund – Unhedged Class		
BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING THE YEAR		
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
Plus Management fees and costs	0.35% p.a.	And, for every \$50,000 you have in the AXA IM Sustainable Equity Fund – Unhedged Class you will be charged or have deducted from your investment \$175 each year
Plus Performance fees	Not applicable	And, you will be charged or have deducted from your investment \$0 in performance fees each year
Plus Transaction costs	0.00% p.a.	And, you will be charged or have deducted from your investment \$0 in transaction costs
Equals Cost of AXA IM Sustainable Fund – Unhedged Class		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of: \$175* What it costs you will depend on the investment option you choose and the fees you negotiate.

\* Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the Buy/Sell Spread.

This example assumes the \$5,000 contribution occurs at the end of the first year, therefore the fees and costs are calculated using the \$50,000 balance only.

**Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out.**

ASIC provides a fee calculator on [www.moneysmart.gov.au](http://www.moneysmart.gov.au), which you may use to calculate the effects of fees and costs on account balances.

The indirect costs and other expenses component of management fees and costs and transaction costs may also be based on estimates. As a result, the total fees and costs that you are charged may differ from the figures shown in the table.

### Further reading

You should read the important information in the Reference Guide about fees and costs under the “Fees and other costs” section before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 7. How managed investment schemes are taxed

**Warning: Investing in a registered managed investment scheme (such as the Fund) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Fund.**

The Fund is an Australian resident for tax purposes and does not generally pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated by the Fund to which they become presently entitled or, where the Fund has made a choice to be an Attribution Managed Investment Trust (“AMIT”) and the choice is effective for the income year, are attributed to them.

### Further reading

You should read the important information in the Reference Guide about Taxation under the “Other important information” section before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 8. How to apply

To invest please complete the Application Form accompanying this PDS, send funds (see details in the Application Form) and your completed Application Form to:

State Street Australia Limited  
Unit Registry  
Level 14, 420 George Street  
SYDNEY, NSW 2000

Please note that cash cannot be accepted and all applications must be made in Australian dollars.

### Who can invest?

Eligible persons (as detailed in the ‘About this PDS’ section) can invest, however individual investors must be 18 years of age or over.

Investors investing through an IDPS should use the application form provided by their IDPS Operator.

### Cooling off period

No cooling off period applies to the offer made in this PDS, as the units offered under this PDS are only available to Wholesale Clients in Australia and Wholesale Investors in New Zealand.

Indirect Investors should seek advice from their IDPS Operator as to whether cooling off rights apply to an investment in the Fund by the IDPS. The right to cool off in relation to the Fund is not directly available to an Indirect Investor. This is because an Indirect Investor does not acquire the rights of a unit holder in the Fund. Rather, an Indirect Investor directs the IDPS Operator to arrange for their monies to be invested in the Fund on their behalf. The terms and conditions of the IDPS Guide or similar type document will govern an Indirect Investor’s investment in relation to the Fund and any rights an Indirect Investor may have in this regard.

## Complaints resolution

Equity Trustees has an established complaints handling process and is committed to properly considering and resolving all complaints. If you have a complaint about your investment, please contact us on:

Phone: 1300 133 472  
Post: Equity Trustees Limited  
GPO Box 2307, Melbourne VIC 3001  
Email: [compliance@eqt.com.au](mailto:compliance@eqt.com.au)

We will acknowledge receipt of the complaint within 1 Business Day or as soon as possible after receiving the complaint. We will seek to resolve your complaint as soon as practicable but not more than 30 calendar days after receiving the complaint.

If you are not satisfied with our response to your complaint, you may be able to lodge a complaint with the Australian Financial Complaints Authority ("AFCA").

Contact details are:  
Online: [www.afca.org.au](http://www.afca.org.au)  
Phone: 1800 931 678  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Post: GPO Box 3, Melbourne VIC 3001.

The external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it's important that you contact us first.

## 9. Other information

### Consent

The Investment Manager has given and, as at the date of this PDS, has not withdrawn:

- its written consent to be named in this PDS as the investment manager of the Fund; and

- its written consent to the inclusion of the statements made about it which are specifically attributed to it, in the form and context in which they appear.

The Investment Manager has not otherwise been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. None of the Investment Manager nor their employees or officers accept any responsibility arising in any way for errors or omissions, other than those statements for which they have provided their written consent to Equity Trustees for inclusion in this PDS.

### Further reading

You should read the important information in the Reference Guide about:

- Your privacy;
- The Constitution;
- Anti-Money Laundering and Counter Terrorism Financing ("AML/CTF");
- Indirect Investors;
- Information on underlying investments;
- Foreign Account Tax Compliance Act ("FATCA"); and
- Common Reporting Standard ("CRS"),

under the "Other important information" section before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

# AXA IM SUSTAINABLE EQUITY FUND (HEDGED & UNHEDGED CLASS) APPLICATION FORM

This application form accompanies the Product Disclosure Statement (PDS)/Information Memorandum (IM) relating to units in the following product/s issued by Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975). The PDS/IM contains information about investing in the Fund/Trust. You should read the PDS/IM in its entirety before applying.

- **AXA IM Sustainable Equity Fund (Hedged Class)**
- **AXA IM Sustainable Equity Fund (Unhedged Class)**

The law prohibits any person passing this Application Form on to another person unless it is accompanied by a complete PDS/IM.

- If completing by hand, use a black or blue pen and print within the boxes in BLOCK LETTERS, if you make a mistake, cross it out and initial. DO NOT use correction fluid
- The investor(s) must complete and sign this form
- Keep a photocopy of your completed Application Form for your records

U.S. Persons: This offer is not open to any U.S. Person. Please refer to the PDS/IM for further information.

## **Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS)**

We are required to collect certain information to comply with FATCA and CRS, please ensure you complete section 7.

### **If investing with an authorised representative, agent or financial adviser**

Please ensure you, your authorised representative, agent and/or financial adviser also complete Section 6.

### **Provide certified copies of your identification documents**

Please refer to section 9 on AML/CTF Identity Verification Requirements.

### **Send your documents & make your payment**

See section 2 for payment options and where to send your application form.

## SECTION 1 – YOUR CONSUMER ATTRIBUTES

In relation to our Design and Distribution Obligations (DDO) under the Corporations Act, we seek the following information about your attributes as an investor (please tick only 1 box for each question below)

Further information in relation to these questions can be found in the Target Market Determination (TMD) for the Fund. If you wish to access the TMD, please visit <https://www.eqt.com.au/insto/>

### 1. Have you received advice prior to applying to invest in the Fund?

- I/We have received personal advice in relation to my investment in this Fund
- I/We have received general advice in relation to my investment in this Fund
- I/We have not received any advice in relation to my investment in this Fund

### 2. What is your primary investment objective(s)?

- Capital growth  Capital preservation
- Capital guaranteed  Income Distribution

### 3. Please select the intended use of this Fund in your investment portfolio

- Solution/Standalone – A large allocation (75%-100% of portfolio)
- Core component – A medium allocation (25%-75% of portfolio)
- Satellite/Small Allocation – A small allocation (<25% of portfolio)

### 4. Please select the Intended investment timeframe

- Short term (<=2 years)  Medium term (>2 years)
- Long term (>8 years)

### 5. What is your tolerance for risk?

- Low - I/we can tolerate up to 1 period of underperformance over 20 years  Medium - I/we can tolerate up to 4 periods of underperformance over 20 years
- High - I/we can tolerate up to 6 periods of underperformance over 20 years  Very High - I/we can tolerate more than 6 periods of underperformance over 20 years

### 6. What do you anticipate your withdrawal needs may be?

- Daily  Weekly
- Monthly  Quarterly
- Annually or longer

#### Please note:

- Failure to complete the above questions may result in your application not being accepted;
- Acceptance of your application should not be taken as a representation or confirmation that an investment in the Fund is, or is likely to be, consistent with your intentions, objectives and needs as indicated in your responses to these questions; and
- For further information on the suitability of this product, please refer to your financial adviser and/or the TMD

## SECTION 1.2 – ARE YOU AN EXISTING INVESTOR IN THE FUND/TRUST AND WISH TO ADD TO YOUR INVESTMENT?

Do you have an existing investment in the Fund/Trust and the information provided remains current and correct?

- Yes**, if you can tick both of the boxes below, complete Sections 2 and 8
- I/We confirm there are no changes to our identification documents previously provided and that these remain current and valid.
- I/We confirm there have been no changes to our FATCA or CRS status

Existing investor number:

If there have been changes in your identification documents or FATCA/CRS status since your last application, please complete the full Application Form as indicated below.

- No**, please complete sections relevant to you as indicated below:

### Investor Type:

- Individuals/Joint:** complete section 2, 3, 6 (if applicable), 7, 8 & 9
- Companies:** complete section 2, 4, 6 (if applicable), 7, 8 & 9
- Custodians on behalf of underlying clients:** complete section 2, 4, 5, 5.1, 6 (if applicable), 7, 8 & 9
- Trusts/superannuation funds:**
- with an individual trustee – complete sections 2, 3, 5, 6 (if applicable), 7, 8 & 9
  - with a company as a trustee – complete sections 2, 4, 5, 6 (if applicable), 7, 8 & 9

If you are an Association, Co-operative, Partnership, Government Body or other type of entity not listed above, please contact Equity Trustees.

## SECTION 2 – INVESTMENT DETAILS

Investment to be held in the name(s) of (must include name(s) of investor(s))

Postal address

Suburb

State

Postcode

Country








Email address

Contact no.



FUND/TRUST NAME	APIR CODE	APPLICATION AMOUNT (AUD)
AXA IM Sustainable Equity Fund (Unhedged Class)	ETL0171AU	\$
AXA IM Sustainable Equity Fund (Hedged Class)	ETL8364AU	\$

The minimum initial investment is \$25,000. If your application is below \$500,000, please see 'Additional information – Wholesale Investors at the end of this application form.

### Distribution Instructions

If you do not select a distribution option, we will automatically reinvest your distribution. If you select cash, please ensure you provide your bank details below.

- Reinvest distributions** if you select this option your distribution will be reinvested in the Fund/Trust
- Pay distributions to the bank** if you select this option your distribution will be paid to the bank account below

### Investor bank details

For withdrawals and distributions (if applicable), these must match the investor(s)' name and must be an AUD-denominated bank account with an Australian domiciled bank.

Financial institution name and branch location

BSB number

Account number

















Account name

### Payment method

- Direct credit – pay to:

Financial institution name and branch location	State Street Bank & Trust Company Level 14 420 George Street Sydney NSW 2000
BSB number	913 001
Account number	958 2131
Swift/BIC	SBOSAU2X
Account name	State Street Bank & Trust Company
Reference	RBGN <Investor Name>

## Source of investment

Please indicate the source of the investment amount (e.g. retirement savings, employment income):

### Send your completed Application Form to:

State Street Australia Limited  
Unit Registry  
Level 14, 420 George Street  
SYDNEY, NSW 2000

Additional applications may be faxed to +61 2 9323 6411

**Please ensure you have completed all relevant sections and signed the Application Form**

### SECTION 3 – INVESTOR DETAILS – INDIVIDUALS/JOINT

Please complete if you are investing individually or jointly or you are an individual or joint trustee

See Group A AML/CTF Identity Verification Requirements in Section 9

**Investor 1**

Title  First name(s)  Surname

Residential address (not a PO Box/RM/Locked Mailbox)

Street  State  Postcode  Country

Email address (Statements will be sent to this address unless you elect otherwise in Section 9)  Contact no.

Date of birth (DD/MM/YYYY)  Tax File No. or election code

Country of birth  Occupation

Does the investor named above hold a prominent public position or function in a Government (od local/state territorial/national or foreign or in an international organisation or are you an immediate family member or a business associate of such a person?

No  Yes (Please give details)

**Investor 2**

Title  First name(s)  Surname

Residential address (not a PO Box/RM/Locked Mailbox)

Street  State  Postcode  Country

Email address (Statements will be sent to this address unless you elect otherwise in Section 9)  Contact no.

Date of birth (DD/MM/YYYY)  Tax File No. or election code

Country of birth  Occupation

Does the investor named above hold a prominent public position or function in a Government (od local/state territorial/national or foreign or in an international organisation or are you an immediate family member or a business associate of such a person?

No  Yes (Please give details)

If there are more than 2 registered owners, please provide details as an attachment.

## SECTION 4 – INVESTOR DETAILS – COMPANIES/CORPORATE TRUSTEE

Please complete if you are investing for a company or where the company is acting as trustee

See Group B AML/CTF Identity Verification Requirements in Section 9

Fill company name as registered with ASIC or relevant foreign registered body

Registered office address (not a PO Box/RMB/Locked Bag)

Street

State

Postcode

Country





Australian Company Number

Tax File Number – or identification code



Australian Business Number if registered in Australia or equivalent foreign company identifier

### Contact Person

Title

First name

Surname




Email address

Statements will be sent to this address unless you elect otherwise in Section 10

Contact number



**Principal place of business:** If the principal place of business is the same as the registered office street address state 'As above' below. Otherwise provide address details. For foreign companies registered with ASIC please provide a local agent name and address if you do not have a principal place of business in Australia

**Principal Place of Business Address (not a PO Box/RMB/Locked Bag)**

Street

State

Postcode

Country





### Registration details

ABN of regulator body

Identification number (e.g. RUC)



### Controlling Persons, Directors and Beneficial Owners

All beneficial owners who own hold or control either direct or indirect 25% or more of the issued capital of a proprietary or private company that is not regulated i.e. does not have an FSL or CL etc will need to provide appropriate AML/CTF Identity Verification Requirements specified in Section 10. In the case of an unregulated public company not listed on a securities exchange provide the details of the senior management official(s) as controlling person(s) i.e. chairman, director, senior executive(s) etc who is/are authorised to sign on the company's behalf, and make policy, operational and financial decisions) in the following sections. All proprietary and private companies whether regulated or unregulated must provide the names of all of the directors.

### Names of the Directors of a Proprietary or Private Company whether regulated or unregulated

1	2
□	□

If there are more than 2 directors please write the other names below

### Names of the Beneficial Owners or Senior Managing Official(s)

Select:

- Beneficial owner 1 of an unregulated proprietary or private company OR
- Senior Managing Official of an unregulated unlisted public limited company

Title	First name(s)	Surname
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Residential address (not a PO Box, RM, Locked Mail)

Street	State	Postcode	Country
<input style="width: 100%;" type="text"/>			

Date of birth (DD/MM/YYYY)

<input style="width: 100%;" type="text"/>	/	<input style="width: 100%;" type="text"/>	/	<input style="width: 100%;" type="text"/>
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Does the beneficial owner named above hold a prominent public position or function in a Government (od) local state/territory/national or foreign or in an international organisation or are you an immediate family member or a business associate of such a person

No       Yes please give details

Select:

- Beneficial owner 2 of an unregulated proprietary or private company OR
- Senior Managing Official of an unregulated unlisted public limited company

Title	First name(s)	Surname
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Residential address (not a PO Box, RM, Locked Mail)

Street	State	Postcode	Country
<input style="width: 100%;" type="text"/>			

Date of birth (DD/MM/YYYY)

<input style="width: 100%;" type="text"/>	/	<input style="width: 100%;" type="text"/>	/	<input style="width: 100%;" type="text"/>
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Does the beneficial owner named above hold a prominent public position or function in a Government (od) local state/territory/national or foreign or in an international organisation or are you an immediate family member or a business associate of such a person

No       Yes please give details

**If there are more than 2 beneficial owners or managing officials, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.**

## SECTION 5 – INVESTOR DETAILS – TRUSTS/SUPERANNUATION FUNDS

Please complete if you are investing for a trust or superannuation fund

See Group C AML/CTF Identity Verification Requirements in section 9

Full name of trust or superannuation fund

Full name of business (if any)

Country where established

Australian business number (if obtained)

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Tax File number or election code

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Trustee details – How many trustees are there

- Individual trustee(s)** – complete Section 4 – Investor details – Individuals (Joint)
- Company trustee(s)** – complete Section 4 – Investor details – Companies (Corporate Trustee)
- Combination** – trustees to complete each relevant section

### Type of Trust

- Registered Managed Investment Scheme**

Australian Registered Scheme number (RSN)

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- Regulated Trust** (including self-administered superannuation funds and registered charities that are trusts)

ABN of Regulator (e.g. SICRO TOCC)

Registration/licence details or other

- Other Trust** (unregulated)

Please describe

#### Beneficiaries of an unregulated trust

Please provide details below of any beneficiaries who directly or indirectly are entitled to an interest of 2% or more of the trust

1	2

If there are no beneficiaries of the trust describe the class of beneficiary (e.g. the name of the family trust or class of unit holders, the charitable purpose or charitable name)

**Other Trust**  **Unrelated/Continued**

**Settlor details**

Please provide the full name and last known address of the settlor of the trust where the initial asset contribution to the trust was greater than \$10,000

- This information is not required if the initial asset contribution was less than \$10,000 and/or
- This information is not required if the settlor is deceased

Settlor's full name and last known address


Beneficial owners of an unrelated trust

Please provide details below of an beneficial owner of the trust. A beneficial owner is an individual who directly or indirectly has a 20% or greater interest in the trust or is a person who exerts control over the trust. This includes the trustee of the trust who holds the power to appoint or remove the trustees of the trust

**All beneficial owners will need to provide Group A AML/CTF Identity Verification Requirements in Section 9**

**Beneficial owner 1 or Controlling Person 1**

Select

- Beneficial owner 1 OR
- Controlling person – What is the role of the trustee

Title	First name(s)	Surname
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Residential address (not a PO Box/RM/Locked Mail)

Street	State	Postcode	Country
<input style="width: 100%;" type="text"/>			

Date of birth (DD/MM/YYYY)  /  /

Does the beneficial owner named above hold a prominent public position or function in a government body (local state/territory/national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

- No
- Yes please give details

**Beneficial owner 2 or Controlling Person 2**

Select

- Beneficial owner 2 OR
- Controlling person – What is the role of the trustee

Title	First name(s)	Surname
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Residential address (not a PO Box/RM/Locked Mail)

Street	State	Postcode	Country
<input style="width: 100%;" type="text"/>			

Date of birth (DD/MM/YYYY)  /  /

Does the beneficial owner named above hold a prominent public position or function in a Government body, local state, territorial, national or foreign or in an international organisation or are you an immediate family member or a business associate of such a person?

No  Yes – please give details

If there are more than 2 beneficial owners or controlling persons, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

## SECTION 5.1 – CUSTODIAN ATTESTATION: CHAPTER 4, PARTS 4.4.18 AND 4.4.19 OF THE AML/CTF RULES

If you are a Company completing this Application Form on behalf of an individual, another company, a trust or other entity, in a Custodial capacity, please complete this section.

In accordance with Chapter 4 of the AML/CTF Rules does the Custodian meet the definition (see ‘Section 10 – Glossary’) of a Custodian?

No  Yes

In accordance with Chapter 4 of the AML/CTF Rules do you in your capacity as Custodian attest that prior to re-estimating this designated service for Trusts it has carried out and will continue to carry out all applicable customer identification procedures on the underlying account holder named or to be named in the Fund’s register, including conducting ongoing customer due diligence requirements in accordance with Chapter 1 of the AML/CTF Rules?

No  Yes

If you answered YES to all of the above questions then Trusts is able to accept the Chapter 4 Custodian rules to this account and will rely on the customer due diligence conducted by the Custodian on the underlying account holder named or to be named in the Fund’s register.

If requested to do so at any time after the provision of this designated service the Custodian agrees to honour any reasonable request made by Trusts for information or evidence about the underlying account holder in order to allow Trusts to meet its obligations under the AML/CTF Act.

No  Yes

Occasionally the relevant circumstances where the custodian answered NO or did not complete any of the above questions no other information about the underlying account holder is required to be collected. However, further information about you as the Custodian and as a company is required to be collected and verified as required by the AML/CTF rules – please complete the rest of this form for the Custodian.

### Excepting circumstances:

If you answered NO or did not complete any of the above questions then you are unable to accept the Chapter 4 Custodian rules to this application. We are therefore obligated to conduct full non-Client procedures on the underlying account holder named or to be named in the Fund’s register including any named nominee, as well as the trustees, beneficial owners and controlling persons of the underlying named account in addition to the Custodian. Therefore please complete the relevant forms and provide identification documents for all parties connected to this account.

## SECTION 6 – AUTHORISED REPRESENTATIVE, AGENT AND/OR FINANCIAL ADVISER

Please complete if you are appointing an authorised representative, agent and/or financial adviser.

See Group D AML/CTF Identity Verification Requirements in Section 9

I am an **authorised representative or agent** as nominated by the investor.

You must attach a valid authority such as a power of attorney, guardianship order, grant of probate, appointment of an executor etc. that is a certified copy. The document must be current and complete signed by the investor or a court official and refer to the authorised representative or agent to transact on behalf of the investor.

Full name of authorised representative or agent

Role held with investor.

Signature

Date



I am a **financial adviser** as nominated by the investor.

Name of adviser

FSL number



Dealer or

Name of advisor firm



Postal address

Street

State

Postcode

Country





Email address

Contact no.



### Financial Advice (only complete if applicable)

The investor has received personal financial product advice in relation to this investment from a licensed financial adviser and that advice is current.

### Financial Adviser Declaration

I/We hereby declare that I/we are not a US person as defined in the DSIM.

I/We hereby declare that the investor is not a US person as defined in the DSIM.

I/We have attached the relevant CI documents.

Signature

Date

## Access to information

Unless you elect otherwise you or an authorised representative agent and/or financial adviser will also be provided access to your investment information and/or receive copies of statements and transaction confirmations if you appoint an authorised representative agent and/or financial adviser. You acknowledge that you have read and agreed to the terms and conditions in the DSIM relating to such an appointment.

- Please tick this box if you DO NOT want you or an authorised representative agent and/or financial adviser to have access to information about your investment.
- Please tick this box if you DO NOT want copies of statements and transaction confirmations sent to you or an authorised representative agent and/or financial adviser.
- Please tick this box if you want statements and transaction confirmations sent OOL to you or an authorised representative agent and/or financial adviser.

## SECTION 7 – FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA), COMMON REPORTING STANDARD (CRS) SELF-CERTIFICATION FORM – ALL INVESTORS MUST COMPLETE

### Sub-Section I – Individuals

Please fill this Sub-Section I only if you are an individual. If you are an entity, please fill Sub-Section II.

#### 1. Are you a US tax resident (e.g. US citizen or US resident)?

Yes provide your US Taxpayer Identification Number and continue to Question 2

Investor 1

Investor 2


No continue to Question 2

#### 2. Are you a tax resident of any other country outside of Australia?

Yes state each country and provide your TIN or equivalent or Reason Code if no TIN is provided for each jurisdiction below and send to Question 12

##### Investor 1

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason Code or C
1		
2		

##### Investor 2

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason Code or C
1		
2		

If more space is needed please provide details as an attachment.

No send to Question 12

#### Reason Code:

If TIN or equivalent is not provided please provide reason from the following options

- Reason A The country/jurisdiction where the investor is resident does not issue TINs to its residents
- Reason B The investor is otherwise unable to obtain a TIN or equivalent number unless explain why the investor is unable to obtain a TIN in the relevant tax jurisdiction if you have selected this reason
- Reason C No TIN is required Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued in such jurisdiction

If Reason B has been selected above explain why you are not required to obtain a TIN

	Reason B explanation
Investor 1	
Investor 2	

## Sub-Section II – Entities

Please fill this Sub-Section II only if you are an entity. If you are an individual, please fill Sub-Section I.

### 3. Are you an Australian complying superannuation fund?

- Yes to Question 12
- No continue to Question 4

## FATCA

### 4. Are you a US Person?

- Yes continue to Question 5
- No to Question 6

### 5. Are you a Specified US Person?

- Yes provide your TIN below and skip to Question 6

- No indicate election time and skip to Question 6

### 6. Are you a Financial Institution for the purposes of FATCA?

- Yes provide your Global Intermediary Identification Number (GIIN)

If you do not have a GIIN, please provide your FATCA status below and then continue to Question 7. If you are a sponsored entity, please provide your GIIN above and your sponsor's details below and then continue to Question 7.

- Yes to Beneficial Owner provide the below

- Deeped Client FFI (other than a Sponsored Investment Entity) or a Trustee Documented Trust provide the below

- Non-participating FFI provide the below

- Sponsored Entity. Please provide the Sponsoring Entity's name and GIIN:

- Trustee Documented Trust. Please provide your Trustee's name and GIIN:

- Other provide details

- No continue to Question 6

## CRS

### 7. Are you a tax resident of any country outside of Australia and the US?

- Please state each country and provide your TIR or equivalent or Reason Code if no TIR is provided for each jurisdiction below and continue to question 8

#### Investor 1

Country/Jurisdiction of tax residence	TIR	If no TIR available enter Reason Code or C
1		
2		

#### Investor 2

Country/Jurisdiction of tax residence	TIR	If no TIR available enter Reason Code or C
1		
2		

If more space is needed please provide details as an attachment.

#### Reason Code:

If TIR or equivalent is not provided please provide reason from the following options

- Reason 001 The country/jurisdiction where the investor is resident does not issue TIRs to its residents
- Reason 002 The investor is otherwise unable to obtain a TIR or equivalent number please explain why the investor is unable to obtain a TIR in the relevant tax jurisdiction if you have selected this reason
- Reason C000 TIR is required but you select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIR issued in such jurisdiction

If Reason 0 has been selected above explain why you are not required to obtain a TIR

	Reason 0 explanation
Investor 1	
Investor 2	

- Do not continue to question 8

### 8. Are you a Financial Institution for the purpose of CRS?

- Please specify the type of Financial Institution below and continue to question 8

- Reporting Financial Institution
- Non-Reporting Financial Institution
- Trustee Documented Trust
- Other please specify

- Do not continue to question 10

### 9. Are you an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial institution?

- Please refer to question 11
- Do not continue to question 12

## Non-Financial Entities

### 10. Are you an Active Non-Financial Entity (Active NFE)?

- Yes specify the type of Active NFE below and refer to question 12
- Less than 50% of the entity's gross income from the preceding calendar year is passive income (e.g. dividends, distribution interests, royalties and rental income) and less than 10% of its assets during the preceding calendar year are assets held for the production of passive income
- Corporation that is readily traded or a related entity of a readily traded corporation
- Provide name of Listed Entity
- and exchange on which traded
- Governmental Entity, International Organisation or Central Bank
- Other please specify
- No, you are a passive Non-Financial Entity. Continue to question 11

## Controlling Persons

### 11. Does one or more of the following apply to you:

- Is an natural person that exercises control over you for corporations, this would include directors or beneficial owners who hold 20% or more of the share capital, a tax resident of an country outside of Australia
- If you are a trust, is an natural person including trustee, protector, beneficiary, settlor or another natural person exercising ultimate effective control over the trust, a tax resident of an country outside of Australia
- Where no natural person is identified as exercising control of the entity, the controlling person will be the natural person who holds the position of senior managing official

- Yes, provide controlling person information below

#### Controlling person 1

Title  First names  Surname

Residential address (not a PO Box, RM, Locked Mail

Street  State  Postcode  Country

Date of birth DD/MM/YYYY

Country of jurisdiction of tax residence	TIN	If no TIN available enter Reason (R or C)
1		
2		

**Controlling person 2**

Title  First name(s)  Surname

Residential address (not a PO Box/PO/locked mail)

Street  State  Postcode  Country

Date of birth (DDMMYYYY)

Country of jurisdiction of tax residence	TIN	If no TIN available enter Reason (A or C)
1		
2		

If there are more than 2 controlling persons, please provide details as an attachment.

**Reason Code:**

If TIN or equivalent is not provided please provide reason from the following options

- Reason A: The country of jurisdiction where the investor is resident does not issue TINs to its residents
- Reason B: The investor is otherwise unable to obtain a TIN or equivalent number please explain why the investor is unable to obtain a TIN in the relevant tax file if you have selected this reason
- Reason C: No TIN is required. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued in such jurisdiction

If Reason B has been selected a cover explanation why you are not required to obtain a TIN

	Reason B explanation
Investor 1	
Investor 2	

Go on to question 12

**12. Signature and Declaration – ALL investors must sign**

- I undertake to provide a signed and dated self-certification within 30 days of an change in circumstances which causes the information contained herein to become incorrect
- I declare the information above to be true and correct

**Investor 1**

name of individual entity

name of authorised representative

Signature

Date

**Investor 2**

name of individual entity

name of authorised representative

Signature

Date

## SECTION 8 – DECLARATIONS – ALL INVESTORS MUST COMPLETE

In most cases the information that you provide in this form will satisfy the MLCTF Act, the S Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS). However, in some instances the Responsible Entity may contact you to request further information. It may also be necessary for the Responsible Entity to collect information including sensitive information about you or from third parties in order to meet its obligations under the MLCTF Act, FATCA and CRS.

### When you complete this Application Form you make the following declarations:

- I/We have received the PDS/IM and made this application in Australia and/or New Zealand for those offers made in New Zealand.
- I/We have read the PDS/IM to which this Application Form applies and agree to be bound by the terms and conditions of the PDS/IM and the Constitution of the relevant Fund/Trust in which I/we have chosen to invest.
- I/we have carefully considered the features of Fund/Trust as described in the PDS including its investment objectives, in which I/we have requested investment to be made at a level of risk which is consistent with the investment objectives and after obtaining an appropriate financial and/or tax advice that I/we are satisfied that the proposed investment in the Fund/Trust is consistent with our investment objectives, financial circumstances and needs.
- I/We have considered our personal circumstances and where appropriate obtained investment and/or tax advice.
- I/We hereby declare that I/we are not a US person as defined in the PDS/IM.
- I/We acknowledge that if a natural person, we are 18 years of age or over and I/we are eligible to hold units in the Fund/Trust in which I/We have chosen to invest.
- I/We acknowledge and agree that Unit Trustees has outlined in the PDS/IM provided to us how and where I/we can obtain a copy of the Unit Trustees Privacy Statement.
- I/We consent to the transfer of any of our personal information to external third parties including but not limited to fund administrators, investment analysts and related bodies corporate who are located outside Australia for the purpose of administering the products and services for which I/we have engaged the services of Unit Trustees or its related bodies corporate and to foreign government agencies for reporting purposes if necessary.
- I/we hereby confirm that the personal information that I/we have provided to Unit Trustees is correct and current in every detail and should these details change we shall promptly advise Unit Trustees in writing of the changes.
- I/We agree to provide further information or personal details to the Responsible Entity if required to meet its obligations under anti-money laundering and counter-terrorism legislation, S tax legislation or reporting legislation and acknowledge that processing of our application may be delayed and will be processed at the unit price applicable for the Business Day as at which all required information has been received and verified.
- If I/we have provided an email address, we consent to receive ongoing investor information including PDS/IM information, confirmations of transactions and additional information as applicable via email.
- I/We acknowledge that Unit Trustees does not guarantee the repayment of capital or the performance of the Fund/Trust or an particular rate of return from the Fund/Trust.
- I/We acknowledge that an investment in the Fund/Trust is not a deposit with or liability of Unit Trustees and is subject to investment risk including possible delays in repayment and loss of income or capital invested.
- I/We acknowledge that Unit Trustees is not responsible for the delays in receipt of monies caused by the postal service or the investor's bank.
- If I/we lodge a fact application request, we acknowledge and agree to release, discharge and agree to indemnify Unit Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from a fact application.
- If I/we have completed and lodged the relevant sections on authorised representatives, agents and/or financial advisers on the Application Form then I/we agree to release, discharge and indemnify Unit Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from Unit Trustees acting on the instructions of our authorised representatives, agents and/or financial advisers.
- If this is a joint application each of us agrees that our investment is held as joint tenants.
- I/We acknowledge and agree that where the Responsible Entity in its sole discretion determines that
  - I/we are eligible to hold units in a Fund/Trust or have provided misleading information in our Application Form or
  - I/we owe an amount to Unit Trustees then I/we appoint the Responsible Entity as our agent to submit a withdrawal request on our behalf in respect of all or part of our units as the case requires in the Fund/Trust.
- **For Wholesale Clients\*** – I/We acknowledge that I/we are a Wholesale Client as defined in Section 101 of the Corporations Act 2001 (Cth) and are therefore eligible to hold units in the Fund/Trust.
- **For New Zealand applicants\*** – I/we have read the terms of the offer relating to New Zealand investors including the New Zealand Privacy Statement.
- **For New Zealand Wholesale Investors\*** – I/We acknowledge and agree that
  - I/We have read the “New Zealand Wholesale Investor Fact Sheet” and PDS/IM or “New Zealand Investors: Selling Restriction” for the Fund/Trust;
  - I/we are a Wholesale Investor and we are therefore eligible to hold units in the Fund/Trust and
  - I/We have not

- Offered, sold or transferred and will not offer, sell or transfer directly or indirectly any units in the Fund/Trust
- Granted, issued or transferred and will not grant, issue or transfer any interests in or options over directly or indirectly any units in the Fund/Trust and
- Distributed and will not distribute directly or indirectly the DSIM or any other offering materials or advertise in relation to an offer of units in the Fund/Trust in each case in any way and other than to a person who is a Wholesale Investor and
  - We will notify Trustees if we cease to be a Wholesale Investor and
  - We have separately provided a signed Wholesale Investor Certification located at the end of this Application Form

All references to Wholesale Investor in this Declaration are a reference to Wholesale Investor in terms of clause 2 of Schedule 1 of the Financial Markets Conduct Act 2013 of New Zealand

Discard if not applicable

**\*Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)**

Collection of TFN and other information is authorised and its use and disclosure strictly related to tax laws and the privacy of investors must only provide an ABN instead of a TFN when the investment is made in the course of their enterprise or are not obliged to provide either or TFN or ABN if they do not provide either or claim an exemption they are required to deduct tax from any distribution at the highest marginal tax rate less Medicare levies to meet Australian taxation law requirements

For more information about the use of TFNs for investments contact the enquiries section of your local branch of the TO. Once provided your TFN will be applied automatically to any future investments in the Fund/Trust here for all applications procedures are not required to reinvestments unless you indicate at an time that you do not wish to quote a TFN for a particular investment. All investors should attach a copy of the certificate of exemption. For super funds or trusts list only the applicable ABN or TFN for the super fund or trust

**When you sign this Application Form you declare that you have read, agree to and make the declarations above**

**Investor 1**

Name of individual/entity

Capacity as Director/Secretary/authorised signatory

Signature

Date

Company Seal (if applicable)

**Investor 2**

Name of individual/entity

Capacity as Director/Secretary/authorised signatory

Signature

Date

## SECTION 9 – AML/CTF IDENTITY VERIFICATION REQUIREMENTS

The AML/CTF Act requires the Responsible Entity to adopt and maintain an Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Program. The AML/CTF Program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.

- Identification documentation provided must be in the name of the investor
- Non-English language documents must be translated by an accredited translator provide both the foreign language document and the accredited English translation
- Applications made without providing this information cannot be processed until all the necessary information has been provided
- If you are unable to provide the identification documents described please contact ASIC Trustees

These documents should be provided as an original or a CERTIFIED COPY of the original.

### Who can certify?

Below is an example of who can certify proof of ID documents under the AML/CTF requirements

- Bailiff
- Bank officer with 1 or more years of continuous service
- Building society officer with 1 or more years of continuous service
- Charactor licensed or registered
- Clerk of court
- Commissioner for Affidavits
- Commissioner for Declarations
- Credit Union officer with 1 or more years of continuous service
- Dentist licensed or registered
- Fellow of the National Tax Accountants Association
- Finance company officer with 1 or more years of continuous service
- Judge of a court
- Justice of the Peace
- Legal Practitioner licensed or registered
- Magistrate
- Marriage celebrant licensed or registered under Subdivision C of Division 1 of Part IV of the Marriage Act 1961
- Master of a court
- Medical Practitioner licensed or registered
- Member of Chartered Secretaries Australia
- Member of Engineers Australia other than at the grade of student
- Member of the Association of Taxation and Management Accountants
- Member of the Australian Defence Force with 1 or more years of continuous service
- Member of the Institute of Chartered Accountants in Australia the Australian Society of Certified Practising Accountants or the Institute of Public Accountants
- Member of the Parliament of the Commonwealth or a Territory Legislature or a local government authority of a State or Territory
- Minister of religion licensed or registered under Subdivision B of Division 1 of Part IV of the Marriage Act 1961
- Nurse licensed or registered
- Optometrist licensed or registered
- Permitted employee of Commonwealth State or local government authority with at least 1 or more years of continuous service
- Permitted employee of the Australian Postal Corporation with 1 or more years of continuous service
- Pharmacist licensed or registered
- Physiotherapist licensed or registered
- Police officer
- Psychologist licensed or registered
- Registrar or Deputy Registrar of a court
- Sheriff
- Teacher employed on a full time basis at a school or tertiary education institution
- Veterinarian or Leon licensed or registered

### When certifying documents, the following process must be followed:

- All copied copies of original proof of ID documents must be certified and the certification must not be older than 2 years
- The authorised individual must ensure that the original and the copy are identical then write or stamp on the copied document “certified true copy”. This must be followed by the date and signature, printed name and qualification of the authorised individual
- In cases where an extract of a document is photocopied to verify customer ID the authorised individual should write or stamp “certified true extract”

## GROUP A – Individuals/Joint

Each individual investor/individual trustee/beneficial owner or individual agent or authorised representative must provide one of the following in a photographic ID:

- a current Australian driver's licence (or foreign equivalent) that includes a photo and signature.
- an Australian passport (not expired more than 2 years previously)
- a foreign passport or international travel document (not necessarily expired)
- an identity card issued by a State or Territory Government that includes a photo

If you do NOT own one of the above ID documents please provide one valid option from Column A and one valid option from Column B

### Column A

- Australian birth certificate
- Australian citizenship certificate
- Pension card issued by Department of Human Services

### Column B

- a document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address
- a document issued by the Australian Taxation Office within the preceding 12 months that records a debit payable to the individual to the Commonwealth (or to the Commonwealth to the individual), which contains the individual's name and residential address (located at the TF before scanning/collecting or storing this document)
- a document issued by a local Government (odour utilities provider) within the preceding 6 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)
- If under the age of 18 a notice that was issued to the individual by a school principal within the preceding 6 months and contains the name and residential address and records the period of time that the individual attended that school

## GROUP B – Companies

For Australian Registered Companies, provide one of the following (must clearly show the Company's full name, type (private or public) and ASIC)

- A certified copy of the company's Certificate of Registration or incorporation issued by ASIC
- A copy of information regarding the company's licence or other information held by the relevant Commonwealth, State or Territory regulator (e.g. FSLRS, CL etc)
- Full company search issued in the previous 6 months or the company's last annual statement issued by ASIC.
- If the company is listed on an Australian securities exchange provide details of the exchange and the ticker issuer code
- If the company is a wholly owned subsidiary of a company listed on an Australian securities exchange provide details of the holding company name, its registration number, the securities exchange and the ticker issuer code

All of the above must clearly show the company's full name, its type (public or private) and the ASIC issued by ASIC

For Foreign Companies provide one of the following

- A certified copy of the company's Certificate of Registration or incorporation issued by the foreign jurisdiction(s) in which the company was incorporated, established or formed
- A certified copy of the company's articles of association or constitution.
- Copy of a company search on the ASIC database or relevant foreign registration code
- Copy of the last annual statement issued by the company regulator

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ARBN issued by ASIC or the identification number issued to the company by the foreign regulator

**In addition, please provide verification documents for each beneficial owner or controlling person (senior managing official and shareholder) as listed under Group A.**

A beneficial owner of a company is an individual entitled (either directly or indirectly) to exercise 2% or more of the voting rights (including a power of veto) or who holds the position of senior managing official or equivalent and is thus the controlling person

## GROUP C – Trusts

For a Registered Managed Investment Scheme, Government Superannuation Fund or a trust registered with the Australian Charities and Not-for-profit Commission (ACNC) or a related company in a Superannuation Fund, retirement or pension fund (including a self-managed super fund) provide one of the following:

- a copy of the company search of the relevant regulator's website e.g. APRA, ASIC or ATO.
- a copy or relevant extract of the legislation establishing the Government superannuation fund sourced from a Government website
- a copy from the ACNC of information registered about the trust as a charity
- annual report or audited financial statements
- a certified copy of a notice issued by the ATO within the previous 12 months
- a certified copy of an extract of the Trust Deed (the cover page and signature page and first two pages that describes the trusts trustee trustee details and settlor details etc)

For all other unrelated trust (including a Foreign trust) provide the following:

- a certified copy of an extract of the Trust Deed (the cover page and signature page and first two pages that describes the trusts trustee trustee details and settlor details etc)

**If the trustee is an individual, please also provide verification documents for one trustee as listed under Group A.**

**If the trustee is a company, please also provide verification documents for a company as listed under Group B.**

## GROUP D – Authorised Representatives and Agents

In addition to the above entities:

- If you are an **Individual Authorised Representative or Agent** – please also provide the identification documents listed under Group C
- If you are a **Corporate Authorised Representative or Agent** – please also provide the identification documents listed under Group C

All Authorised Representatives and Agents must also provide a certified copy of their authority to act for the investor either the Office of Guardianship or executor or administrator of a deceased estate authority granted to a bank or trust trustee authority granted to the State or Public Trustee etc

## SECTION 10 – GLOSSARY

Custodian – means a company that

a) is acting in the capacity of a trustee and

b) is providing a custodial or depository service of the kind described in item 1 of table 1 in section 2 of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (ML/CTF Act) and

c) either

i) holds an Australian financial services licence authorising it to provide custodial or depository services under the Corporations Act 2001 or

ii) is exempt under the Corporations Act 2001 from the requirement to hold such a licence and

d) either

i) satisfies one of the 'geographical link' tests in subsection 6(6) of the AML/CTF Act; or

ii) has certified in writing to the relevant reporting entity that its name and enrolment details are entered on the Reporting Entities Roll and

e) has certified in writing to the relevant reporting entity that it has carried out all applicable customer identification procedures and ongoing customer due diligence requirements in accordance with Chapter 1 of the ML/CTF Rules in relation to its underlying customers prior to or at the time of becoming a customer of the reporting entity

## ADDITIONAL INFORMATION – WHOLESALE INVESTORS

If you are applying to invest \$100,000 no additional documentation should be required unless notified by the Trustee.

If you are an Australian investor who is an individual investing less than \$100,000 additional documentation will be required to certify that you are a wholesale investor in the form of a current qualified accountant's certificate issued within the preceding 2 years stating that the investor has net assets of at least \$2 million which includes the net assets of a company or trust controlled by the investor or gross income for each of the last two financial years of at least \$20,000 which includes the gross income of a company or trust controlled by the investor.

Australian investors who are not individuals and investing less than \$100,000 will be required to provide proof that the proposed investor is a professional investor or a wholesale investor as defined under the Corporations Act 2001 (Cth) for each of the:

- Is a company or a trust including a self-managed super fund controlled by a person who has or if controlled by more than one person each person has a current qualified accountant's certificate issued within the preceding 2 years stating that the person has net assets of at least \$2 million which includes the net assets of a company or trust controlled by the person or gross income for each of the last two financial years of at least \$20,000 which includes the gross income of a company or trust controlled by the person or
- Is a large business is a manufacturer and employs 100 or more people or otherwise a business employing 20 or more people or
- Holds an Australian financial services licence or
- Is a listed entity or a related body corporate of a listed entity or
- Is an RFO regulated entity and not a trustee of a superannuation fund or approved deposit fund or pooled superannuation trust or public sector superannuation scheme in each case within the meaning of the Superannuation Industry (Supervision) Act 2001 or
- Is a person that controls at least \$10 million including an amount held by an associate or under a trust that the person manages.

If none of the above categories of professional investor apply please contact the Trustee.